

Minutes of April 17, 2003 Board Meeting (Information Session)

Because a quorum could not be established at the meeting on April 17, 2003 we must meet on the above date at the usual time (7 P.M.) in the Library Boardroom.

At that time we will need to conduct a meeting with regards to the one that was to be followed on April 17, 2003. (I will e-mail this to you separately).

Please reply to me a.s.a.p as to whether you will be attending or not. If we once again do not have a quorum this meeting will be cancelled.

Those that were present on the 17th were, Adrian, Troy, Dick and myself. We had an Informational Session in which the following was discussed.

April 17, 2003 7:10 P.M. NAN BOOTHBY LIBRARY BOARDROOM

Adrian introduced Susan Simpson who acted as this year's auditor for Price Waterhouse. She stated that we had an "unqualified" or clean auditor's opinion - which is very good!! This of course is primarily a result of Troy, Lana and Adrian's efforts over the last year. She suggested that the \$85,000 GIC, be adjusted from a short-term asset to a long term asset. Price Waterhouse follows General Accounting Principles and found no irregularities, no significant adjustments needed to be made. These findings are not discussed with any other accountants.

Susan also suggested that we may want to consider tracking membership by category (adult, child). All points have been addressed from the 2001 audit observations. Susan will produce 12 copies of this report. Troy can quickly review it with everyone on the May 1st meeting. It is the Boards responsibility to present this document to the Town.

COLLECTIVE AGREEMENT

Troy once again urged that we hire legal council to review and advise on this years Collective Agreement.

TREASURERS REPORT - Troy Adams

The money owing to the Town has been paid up to date. At this point we have approx. \$4,600.00 owing to various vendors. The library will be expecting a G.S.T. rebate shortly. The Town has yet to give the Library this year's grant. This report will need to be approved at the May 1st meeting.

STRATEGIC REPORT-Troy Adams

A copy of this will be available at the meeting.

It was discussed that perhaps a STEP student could be hired over the summer to access a Data Base that the Library has access to that may assist in locating foundations that could offering funding to the Library.

*Dorey Morash*

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